

secretary

COMMENT

10-1
(9)

From: Jay Meisler [tekka1@earthlink.net]
Sent: Thursday, January 14, 2010 2:06 PM
To: secretary
Subject: Regulation of Retail Forex

C.F.T.C.
OFFICE OF THE SECRETARIAT

2010 JAN 14 PM 4 00

Dear Sirs,

I am writing to complain about the proposed change in regulation that would change leverage on retail forex. As proposed,

"Leverage in retail forex customer accounts would be subject to a 10-to-1 limitation."

This would either force business on to the futures exchanges or drive it overseas, which would offer less protection and regulation to US investors.

What is unfair is the proposed reduction in leverage is not consistent with what is required on futures, which allows a significantly higher leverage and thus unfair to impose this limitation.

I suggest this section be reviewed and changed to be consistent with what is required on forex futures.

Sincerely

Jay Meisler

Received CFTC
Records Section
1/14/2010